

WEST VIRGINIA LEGISLATURE

2019 REGULAR SESSION

Introduced

House Bill 2957

FISCAL
NOTE

BY DELEGATES PAYNTER, J. JEFFRIES, COOPER,
MAYNARD, PORTERFIELD, LAVENDER-BOWE, CAMPBELL,
R. THOMPSON AND TONEY

[Introduced February 11, 2019; Referred
to the Committee on Energy then Finance.]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new article,
2 designated §11-21-12j, relating to permitting residential customers of electric utilities to
3 deduct up to 50 percent of their electric utility payments from their federal adjusted gross
4 income for personal income tax purposes.

Be it enacted by the Legislature of West Virginia:

ARTICLE 21. PERSONAL INCOME TAX.

§11-21-12j. Additional modification reducing federal adjusted gross income.

1 In addition to amounts authorized to be subtracted from federal adjusted gross income
2 pursuant to §11-21-12(c) of this code, a residential customer of an electric utility also has an
3 authorized modification reducing federal adjusted gross income in an amount not to exceed 50
4 percent of that customer's electric utility payments in each taxable year.

NOTE: The purpose of this bill is to permit residential customers of electric utilities to deduct up to 50 percent of their electric utility payments from their federal adjusted gross income for personal income tax purposes.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.